1st Half FY 2008-2009
Fiscal Year Report
7/1/08 - 12/31/08

Balance Sheet -- FY 2008 - 2009

Condensed Consolidated Balance Sheet as of 12/31/08

CASH & CASH EQUIVALENTS [1, 2]	$513,975.55
PROPERTY, PLANT & EQUIPMENT	$2,361,874.23
TOTAL ASSETS	$2,875,849.78
CURRENT LIABILITIES	$54,386.52
MORTGAGE NOTES PAYABLE	$0.00
COLUMBARIUM	$62,310.09
TOTAL LIABILITIES	$116,696.61
ACCUMULATED ASSETS	$2,759,153.17
TOTAL LIABLILITIES & ACCUMULATED ASSETS	$2,875,849.78

Notes:
1 $54,756 In Endowment Funds (Unavailable for General Operations)
2 $202,832 in Restricted Savings (Available only for donor-defined purposes)

Condensed Consolidated Income Statement

1st Half FY 08-09 7/1/08 to 12/31/08	Actual	Budget	Variance	Annual Budget	FY 08-09 Approved Budget
INCOME					
GENERAL PARISH REVENUE					Annual Budget
Offertory (1)	$ 367,537.13	$ 366,312.42	$ 1,224.71	$ 774,925.00	
DSA Rebates	$ -	$ -	$ -	$ -	
Diocesan Subsidies (2)	$ -	$ -	$ -	$ -	$ 774,925
Donations (3)	$ 13,577.00	$ -	$ 13,577.00	$ -	$ -
Faith Formation Fees (4)	$ 58,094.00	$ 58,199.74	$ (105.74)	$ 90,171.00	$ -
Fundraising	$ 8,732.78	$ 5,000.00	$ 3,732.78	$ 10,000.00	$ -
Investment Income	$ 4,319.88	$ 2,500.04	$ 1,819.84	$ 5,000.00	$ 90,171
Endowment Funds Gain/Loss	$ (8,565.40)		$ (8,565.40)	$ -	$ 10,000
Miscellaneous Income		$ 50.02	$ (50.02)	$ 100.00	$ 5,000
HORIZON Campaign	$ 65,163.81	$ 139,519.22	$ (74,355.41)	$ 279,034.00	$ -
					$ 100
TOTAL GENERAL PARISH REVEN	508,859.20	571,581.44	<62,722.24>	$ 1,159,230.00	$ 279,034
EXPENSES					$ 1,159,230
GENERAL PARISH EXPENDITURES					
Charity (5)	$ 20,523.01	$ 22,569.05	$ (2,046.04)	$ 58,117.88	
General Compensation			$ -		
Religious	$ 24,514.94	$ 24,055.00	$ 459.94	$ 50,000.00	$ 58,118
Staff	$ 88,743.49	$ 83,845.25	$ 4,898.24	$ 165,119.58	
Diocesan Assessments	$ 83,984.37	$ 84,838.38	$ (854.01)	$ 194,060.42	$ 50,000
General Operations	$ 48,012.86	$ 50,235.93	$ (2,223.07)	$ 100,685.04	$ 165,120
Building & Grounds	$ 24,234.14	$ 22,850.08	$ 1,384.06	$ 43,000.00	$ 194,060
Parish Programs / Commissions	$ 6,703.61	$ 9,616.75	$ (2,913.14)	$ 16,825.00	$ 100,685
Interest	$ -	$ -	$ -	$ -	$ 43,000
Faith Formation			$ -		$ 16,825
Compensation	$ 73,214.55	$ 74,217.43	$ (1,002.88)	$ 155,937.50	$ -
Program Materials	$ 33,146.35	$ 34,533.24	$ (1,386.89)	$ 55,350.00	
Rectory	$ 14,777.49	$ 12,642.07	$ 2,135.42	$ 20,135.00	$ 155,937
Net Custodial Remittances	$ 426.78	$ -	$ 426.78	$ -	$ 55,350
			$ -		$ 20,135
TOTAL EXPENSES	$ 418,281.59	$ 419,403.18	$ (1,121.59)	$ 859,230.41	$ -
INCOME OVER (UNDER) EXPENSES	$ 90,577.61	$ 152,178.26	$ (61,600.65)	$ 299,999.59	$ 859,230
					$ 300,000
					$ 300,000
					$ (0)

Notes:

1) Also includes Holy Day contributions

2) Diocesan supplement to Fr. Jim's salary for Vicar of Education position - ended 7/1/08

3) Includes $2,920 in "Restricted Funds" not for general Parish use

4) Includes Playschool & VBS programs

5) 7.5 % of Actual Offertory collections

6) Mortgage debt was paid off in June 2008