1st Quarter 2008-2009
Fiscal Year Report
7/1/08 - 9/30/08

**Balance Sheet -- FY 2008 - 2009**

Condensed Consolidated Balance Sheet as of 9/30/08

| | |
|---|---|
| CASH & CASH EQUIVALENTS [1, 2] | $444,370.51 |
| PROPERTY, PLANT & EQUIPMENT | $2,358,325.89 |
| TOTAL ASSETS | $2,802,696.40 |
| CURRENT LIABILITIES | $29,391.57 |
| MORTGAGE NOTES PAYABLE | $0.00 |
| COLUMBARIUM | $59,832.77 |
| TOTAL LIABILITIES | $89,224.34 |
| ACCUMULATED ASSETS | $2,713,472.06 |
| TOTAL LIABLILITIES & ACCUMULATED ASSETS | $2,802,696.40 |

Notes:
1 $62,613 In Endowment Funds (Unavailable for General Operations)
2 $160,053 in Restricted Savings (Available only for donor-defined purposes)

**Condensed Consolidated Income Statement**

| 1st QTR 08-09 7/1/08 to 9/30/08 | Actual | Budget | Variance | Annual Budget | FY 08-09 Approved Budget |
|---|---|---|---|---|---|
| INCOME | | | | | |
| GENERAL PARISH REVENUE | | | | | Annual Budget |
| Offertory (1) | $ 163,738.70 | $ 179,371.36 | $ (15,632.66) | $ 774,925.00 | |
| DSA Rebates | $ - | $ - | $ - | $ - | |
| Diocesan Subsidies (2) | $ - | $ - | $ - | $ - | $ 774,925 |
| Donations (3) | $ 7,215.00 | $ - | $ 7,215.00 | $ - | $ - |
| Faith Formation Fees (4) | $ 33,378.50 | $ 35,932.50 | $ (2,554.00) | $ 90,171.00 | $ - |
| Fundraising | $ 1,000.00 | $ - | $ 1,000.00 | $ 10,000.00 | $ - |
| Investment Income | $ 1,746.60 | $ 1,250.06 | $ 496.54 | $ 5,000.00 | $ 90,171 |
| Endowment Funds Gain/Loss | $ - | $ 25.03 | $ - | $ - | $ 10,000 |
| Miscellaneous Income | $ - | $ - | $ - | $ 100.00 | $ 5,000 |
| HORIZON Campaign | $ 32,768.31 | $ 69,760.83 | $ (36,992.52) | $ 279,034.00 | $ - |
| | | | | | $ 100 |
| TOTAL GENERAL PARISH REVEN | 239,847.11 | 286,339.78 | $ (46,467.64) | $ 685,851.00 | $ 279,034 |
| | | | | | |
| EXPENSES | | | | | $ 1,159,230 |
| GENERAL PARISH EXPENDITURES | | | | | |
| Charity (5) | $ 5,596.09 | $ 8,204.82 | $ (2,608.73) | $ 58,117.88 | |
| General Compensation | | | $ - | | |
| Religious | $ 10,486.43 | $ 12,375.00 | $ (1,888.57) | $ 50,000.00 | $ 58,118 |
| Staff | $ 43,726.61 | $ 43,643.39 | $ 83.22 | $ 165,119.58 | |
| Diocesan Assessments | $ 42,025.68 | $ 42,419.07 | $ (393.39) | $ 194,060.42 | $ 50,000 |
| General Operations | $ 22,921.27 | $ 25,611.18 | $ (2,689.91) | $ 100,685.04 | $ 165,120 |
| Building & Grounds | $ 14,797.52 | $ 12,730.12 | $ 2,067.40 | $ 43,000.00 | $ 194,060 |
| Parish Programs / Commissions | $ 3,974.41 | $ 3,832.00 | $ 142.41 | $ 16,825.00 | $ 100,685 |
| Interest | $ - | $ - | $ - | $ - | $ 43,000 |
| Faith Formation | | | $ - | | $ 16,825 |
| Compensation | $ 29,776.45 | $ 30,521.03 | $ (744.58) | $ 155,937.50 | $ - |
| Program Materials | $ 26,614.59 | $ 26,477.89 | $ 136.70 | $ 55,350.00 | |
| Rectory | $ 8,895.16 | $ 7,747.70 | $ 1,147.46 | $ 20,135.00 | $ 155,937 |
| Net Custodial Remittances | $ (13,863.60) | $ - | $ (13,863.60) | $ - | $ 55,350 |
| | | | $ - | | $ 20,135 |
| TOTAL EXPENSES | $ 194,950.61 | $ 213,562.20 | $ (18,611.59) | $ 859,230.41 | $ - |
| | | | | | |
| INCOME OVER (UNDER) EXPENSES | $ 44,896.50 | $ 72,777.58 | $ (27,881.08) | $ 299,999.59 | $ 859,230 |
| | | | | | $ 300,000 |
| | | | | | $ 300,000 |
| | | | | | $ (0) |

Notes:

1) Also includes Holy Day contributions
2) Diocesan supplement to Fr. Jim's salary for Vicar of Education position - ended 7/1/08
3) Includes $2,127 in "Restricted Funds" not for general Parish use
4) Includes Playschool & VBS programs
5) 7.5 % of Actual Offertory collections
6) Mortgage debt was paid off in June 2008